NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

Company Appeal (AT) Nos. 73 & 74 of 2019

IN THE MATTER OF:

Pramerica ASPF-II, Cyprus Holding Ltd. ...Appellant

Versus

Metrocorp Infrastructures Ltd. & Ors. ...Respondents

Present:

For Appellant: Mr. Yogesh Jagia and Ms. Tanya Nagi, Advocates

ORDER

18.03.2019 From the impugned order(s) dated 25th February, 2019, we find that on 11th December, 2018 the National Company Law Tribunal, Bengaluru Bench, Court No. 1 (hereinafter referred to as the 'Tribunal') directed respondent No. 1 to produce all the documents in support of the proceedings, enhancement of the share capital, notices especially petitioners/shareholders (appellants). Subsequently the action has not been taken and the matter was adjourned to 22nd March, 2019. As the substantive decision has been taken by the Tribunal, we are not inclined to interfere with the impugned order(s). However, we express that the Tribunal should decide the Company Petition on an early date as more than four to six years have already been passed. The parties are directed not to ask for unnecessary adjournments and if Respondent No. 1 will not produce all the documents then the Tribunal

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will proceed on the basis of the record already available and it should ensure the disposal of the company petition within three months uninfluenced by this order.

Both the appeals stand disposed of. No cost.

[Justice S.J. Mukhopadhaya] Chairperson

[Justice A.I.S. Cheema] Member (Judicial)

/ns/gc/

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