NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

Company Appeal (AT) No. 231 of 2019

IN THE MATTER OF:

Jatin Karnani & Ors. ...Appellants

Versus

Neelachal Minerals Ltd. & Ors. ... Respondents

Present:

For Appellant: Mr. Ashok Kumar Jain, Mr. Pankaj Jain and

Mr. Jayant Mehta, Advocates

For 1st Respondent: Mr. Devesh Bhatia, Mr. Dhruv Surana and Mr. Ashish

Choudhury, Advocates

ORDER

21.08.2019 The Appellant has challenged the order dated 18th July, 2019 passed by the National Company Law Tribunal, Kolkata Bench, Kolkata, which reads as follows:

"Ld. Counsel for the petitioner appears. Ld. Counsel for the respondent appears. Submission of the Ld. Counsel for the petitioner are heard in part. However, for want of time, matter stands adjourned to 24.09.2019 for further consideration."

Though no substantive case is made out against the impugned order dated 18th July, 2019, it is stated by the learned counsel for the Appellant that the matter is pending from 2016 and for the last one year, the case is adjourned despite the order passed by this Appellate Tribunal on 12th September, 2018 in 'Company Appeal (AT) No. 314 of 2018'. From the said order, we find that this Appellate Tribunal on 12th September, 2018 expected that the Tribunal would

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dispose of the matter and decide the case on merit without granting any

unnecessary adjournment for one or other reason.

Mr. Devesh Bhatia, advocate appearing on behalf of 'Neelachal Minerals

Limited' submits that the matter is part-heard and heard on 13th June, 2019

and 18th July, 2019 and will be taken up on 24th September, 2019. We expect

that the Tribunal will decide the matter within six weeks failing which we will

refer the matter to another Bench.

The Registrar, National Company Law Tribunal, Kolkata Bench, Kolkata

will inform the development after six weeks to this Appellate Tribunal.

The appeal stands disposed of with aforesaid observations.

Office will communicate this order to Mr. Justice M.B. Gosavi, Member

(Judicial), National Company Law Tribunal, Kolkata Bench, Kolkata for

information.

[Justice S.J. Mukhopadhaya]

Chairperson

[Justice A.I.S. Cheema]

Member (Judicial)

[Kanthi Narahari]

Member (Technical)

ns/sk/