NATIONAL COMPANY LAW APPELLATE TRIBUNAL NEW DELHI

I.A. No. 750 of 2017

IN

Company Appeal (AT) (Insolvency) No. 187 of 2017

IN THE MATTER OF:

Radheshyam Fibres Pvt. Ltd.

...Appellant

Versus

State Bank of India

...Respondent

Present:

For Appellant:

Shri Arvind Kumar Gupta and Ms. Henna George,

Advocates

For Respondent:

Shri S.L. Gupta and Shri Sharan Kumar, Advocates

ORDER

14.11.2017 In view of the recent decision of the Hon'ble Supreme Court in "Innoventive Industries Ltd. vs. ICICI Bank and Ors., (Civil Appeal Nos. 8337-8338 of 2017)", an application for substitution of one of the aggrieved person namely 'Popatbhai Ramjibhai Bhalara', shareholder of corporate debtor has filed with prayer to substitute him as Appellant and to transpose the original 'Corporate Debtor' – Radheshyam Fibres Pvt. Ltd. through Interim Resolution Professional as 2nd Respondent.

2. Having heard the learned counsel for the parties and being satisfied with the grounds, we allow the petition for substitution. Let Mr. Popatbhai Ramjibhai Bhalara be substituted as appellant in place of 'Corporate Debtor and the original appellant Radheshyam Fibres Pvt. Ltd. be transposed as 2nd Respondent

through Interim Resolution Professional. Let necessary corrections be made in the cause title of the appeal during the course of the day.

I.A. No. 750 of 2017 stands disposed of.

[Justice S.J. Mukhopadhaya] Chairperson

[Justice A.I.S. Cheema] Member (Judicial) [Balvinder Singh] Member (Technical)

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